

RESOLUTION NO. 27431

A RESOLUTION AUTHORIZING AN AMENDMENT OF CONTRACT IN LIEU OF PERFORMANCE BOND RELATIVE TO THE CLOSURE/POST CLOSURE PLAN FOR THE CITY LANDFILL WITH THE STATE OF TENNESSEE, DIVISION OF SOLID WASTE MANAGEMENT, ARISING FROM AN ANNUAL INFLATION ADJUSTMENT, BY INCREASING THE BOND AMOUNT FROM SIX MILLION FIVE HUNDRED NINETY-ONE THOUSAND FOUR HUNDRED SEVENTEEN DOLLARS (\$6,591,417.00) TO SIX MILLION SEVEN HUNDRED TEN THOUSAND FIVE HUNDRED SIXTY-EIGHT DOLLARS (\$6,710,568.00).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing an Amendment of Contract in Lieu of Performance Bond relative to the Closure/Post Closure Plan for the City Landfill with the State of Tennessee, Division of Solid Waste Management, arising from an annual inflation adjustment, by increasing the bond amount from \$6,591,417.00 to \$6,710,568.00.

ADOPTED: February 26, 2013

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